Financial Soundness – Q1(FY 2026-27)

Brief overview of IRDAI Guideline	Metric	FY24 Actual	FY25 Actual	FY26 Actual
Overall financial soundness and improvements thereof namely	Assets Under Management to Total Premium ratio	448%	471%	464%
	Renewal Premium to New Business Premium ratio	74%	68%	60%
	Proportion of "total number of policies issued" during the year to "total number of policies exited from the books (pre-mature exits + exits due to death + exits due to maturities" during the year	129%	170%	176%
	Expense of Management to Gross Direct Premium ratio	37%	38%	34%

Note: The Expense of Management to Gross Direct Premium Ratio has been computed in accordance with the definition prescribed in the IRDAI circular "Public Disclosures by Insurers" dated 30th September 2021.